

# CCSP 1 Revenue Policy



November 2017

*This policy was adopted by Council to set governing principles in place that align the strategic direction of the organisation with community values and aspirations.*

*The Revenue Policy relates to the following Strategic Outcome of the Community Strategic Plan 2036*

*5.2 Effective and integrated strategy, planning, financial and asset management.*

## Objectives

The purpose of this policy is to establish and define the financial objective of the Shire of Augusta Margaret River for all operations, activities and property management.

## Policy

The Shire of Augusta Margaret River commits to full cost recovery as a minimum and base principle of revenue policy. In the case where Council, Corporations, groups or individual interests are of a commercial nature or have elements of a commercial nature, the Council's aim is to progress toward obtaining the full commercial economic return on Council's asset.

It is recognised a full commercial economic return may not always be achievable due to the community nature of some assets and this subsidy or Community Service Obligation (CSO) will be identified, calculated and recorded in the financial reporting processes to Council. However, the disclosure of this information may be limited to Council operations due to the commercially sensitive nature of agreements with third parties who lease Council properties. In the cases of formal agreements with community organisations, corporations or individuals a "disclosure of information" form will need to be completed to allow the Shire to publicly report the value of the CSO.

Council will measure its success by;

- The full recognition of the Community Service Obligation (CSO) being incorporated into Council's reporting processes.

- There being no recorded instances of complaint where the policy has failed to meet the objectives.

## Application

Responsibility for the implementation of this policy rests with Chief Executive Officer. The Policy is to be reviewed every three years.

Document and version control table		
<b>Strategic outcome</b>	5.2 Effective and integrated strategy, planning, financial and asset management.	
<b>Responsible Directorate</b>	Corporate and Community Services	
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<b>Contact officer</b>	Coordinator Revenue and Customer Service	
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